



Press Release

New VSMPO-Tirus US CEO

Verkhnyaya Salda (Russia), October 12, 2020 - VSMPO-AVISMA Corporation has announced that Joseph Scott, who previously held various executive positions with Alcoa and Arconic, has been appointed as Chief Executive Officer of VSMPO-Tirus US, the Company's distribution subsidiary in the United States. Michael Metz, who has served as the President of VSMPO-Tirus US since 2007, will retire after 17 years with VSMPO-AVISMA.

"We welcome Joseph as the new member of our team, and we will closely work together to support him in this challenging time for our industry. I'm confident that Joe's experience and enthusiasm will help the Company and contribute to VSMPO's team efforts", said Sergey Stepanov, VSMPO-AVISMA's Chief Executive Officer.

"Mike has been instrumental in the significant growth of VSMPO-AVISMA's business in the US and in building a professional and successful organization. On behalf of the entire team, I want to thank Mike for his leadership, dedication and service to VSMPO. We wish Mike all the best in his retirement", Sergey Stepanov also said.

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VSMPO-AVISMA Corporation is the world's largest titanium producer with complete production cycle: from raw material processing to fabrication of finished parts with significant volume of machining. The Corporation is deeply integrated into the international aerospace industry, being a major strategic supplier of a large number of companies. The Corporation enjoys business relationships with partners in 49 countries worldwide. The company employees approximately 20 thousand people.